

**Riverbanks Park Commission
Meeting Minutes
18 July 2024**

In accordance with the Freedom of Information Act, a copy of the agenda is available to radio and TV stations, newspapers, and persons requesting notification; was posted in the lobby of Riverbanks' administration building and was uploaded to Riverbanks' webpage.

Attendance Report

Commissioners Present: Jan Stamps, Jeff Reeves, Bob Davidson, Alana Williams, Deneen Shockley, Cliff Bourke

Commissioners Absent: Mike Velasco

Staff Present: Tommy Stringfellow, Lochlan Wooten, Christie Vondrak, Ashley Harris, Jessica Austin

Call to Order

Chairwoman Stamps called the meeting to order at 12:30pm.

Reading of the Minutes

The June 20, 2024, Commission Meeting minutes were approved as distributed.
Williams motioned to approve the minutes, Shockley seconded, m/c unanimous.

Chairman's Remarks:

- A lot of construction is going on in the Rivermont building. Thank you to the staff and SSA for adjusting meeting places every month.
- Excited to have Monique Jacobs and Ashley Harris move upstairs.

Finance Report:

VP of Finance Ashley Harris provided the following report:

- June Dashboard Report:
 - Ended FY24 with 228 households over budgeted
 - Up 29,000 paid admission visits over prior year
 - Earned revenues up over 11.5% over budgeted and 5.5% over prior year. The primary drivers that are bringing us over our anticipated earned revenues are concession & retail commissions, facility rental & group admission fees, rides & attractions, and interest income.
 - Net operating transfers – year-end transfer to District capital fund to cover General Fund's portion of our FY24 Capital spend.
- June Balance Sheet:
 - The average earning interest rate in LGIP for June was 5.52%
 - Moving balance due from Riverbanks Society to District Operating – will be invested in LGIP account
 - Anticipating to carry a year-end unassigned balance of approximately \$5.4M.

Reeves motioned to approve the financials, Shockley seconded, m/c unanimous.

President & CEO Report:

President & CEO Tommy Stringfellow provided the following report:

- Had bond rating calls yesterday to prepare for issuance of \$40M of the total \$80M approved

Chief Operating Officer Report:

Chief Operating Officer Lochlan Wooten provided the following report:

- Komodo exhibit is now open. Orochi is enjoying her new home.
- Brew at the Zoo is August 2nd and ZOOfare is September 27th
- Summary of results from Positioning, Benchmark, and Marketing and Membership Assessment by CultureComp by Morey Consulting:
 - Combined multiple data sets and set a benchmark to compare to other zoos and local attractions
 - Data reflects overwhelmingly positive results:
 - One of the most visited zoos in the country
 - Longer length of stay than national average
 - Higher guest rating than national average
 - 4th highest comp score in the country
 - Significantly higher number of member households than national average

Chief Administrative Officer Report:

Chief Administrative Officer Christie Vondrak provided the following report:

- Chairwoman Stamps' last meeting is today. She will be missed!

The meeting was adjourned.

Approved and adopted on the 15 day of August 2024.


_____, Secretary